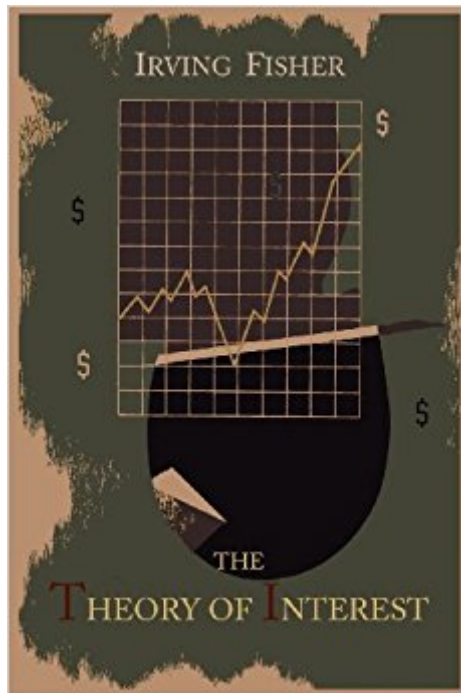


The book was found

The Theory Of Interest As Determined By Impatience To Spend Income And Opportunity To Invest It



Synopsis

2012 Reprint of 1930 Edition. Exact facsimile of the original edition, not reproduced with Optical Recognition Software. This work is an important update and reworking of Fisher's "The Rate of Interest," first published in 1907. Very fundamental changes in the nature of the world economy, principally World War I, war financing, the sensational inflation of the currencies of the combatants, and the remarkable developments in new scientific, industrial and agricultural methods had occurred; all requiring integration into a new theory. Fisher called interest "an index of a community's preference for a dollar of present [income] over a dollar of future income." He labeled his theory of interest the "impatience and opportunity" theory. Interest rates, Fisher postulated, result from the interaction of two forces: the "time preference" people have for capital now, and the investment opportunity principle (that income invested now will yield greater income in the future).

Book Information

Paperback: 610 pages

Publisher: Martino Fine Books (July 25, 2012)

Language: English

ISBN-10: 1614273316

ISBN-13: 978-1614273318

Product Dimensions: 6 x 1.4 x 9 inches

Shipping Weight: 1.9 pounds (View shipping rates and policies)

Average Customer Review: 5.0 out of 5 stars [See all reviews](#) (3 customer reviews)

Best Sellers Rank: #924,403 in Books (See Top 100 in Books) #64 in [Books > Business & Money > Economics > Interest](#) #879 in [Books > Business & Money > Marketing & Sales > Consumer Behavior](#)

Customer Reviews

First of all I appreciate the publisher's efforts to make this great book available in printed version. In this monograph we can find many important ideas, such as income streams and net present value (Ch. I), Fisher equation (Ch. II), intertemporal choice of consumption (Ch. IV), rate of return over cost (Ch. VII), term structure of interest rates (Ch. IX), and many others. These ideas have laid the foundation of modern macroeconomics and financial theory. Besides, John Maynard Keynes had adopted Fisher's idea of the rate of return over cost (he called the marginal efficiency of capital (MEC) in his General Theory (Ch. 11)) to formulate his own theory of interest, though later misrepresented by John Hicks' IS-LM which oversimplified the idea of Keynes. All in all, after 83

years since its first publication in 1930, this book is still among the best books ever written on the subject of interest, and is very much worth reading.

I tried tirelessly to find a physical copy of this book but to no avail, but this would do just fine. This book is probably Fisher's best work and it's sad that it is not currently published with his other works. If you liked John Burr Williams The Theory of Investment Value, you'll love this book even more. Considering this work was written in the 1920's, it has a very breezy writing style that makes it easy for anyone to read. Great for economics/finance students and investors alike.

A very nice book

[Download to continue reading...](#)

The Theory of Interest as Determined by Impatience to Spend Income and Opportunity to Invest It
Passive Income: Learn How To Make Money Online And Become Financially Free (Passive Income, Passive Income Online, Passive Income Streams, Passive Income ... Passive Income Streams, Make Money Book 1)
Passive Income: The Little Secrets of Passive Income (passive income ideas, passive income streams explained, passive income secrets): How You Can Create Passive Income With Little Or No Money At All
PASSIVE INCOME: TOP 7 WAYS to MAKE \$500-\$10K a MONTH in 70 DAYS (top passive income ideas, best passive income streams explained, smart income online, proven ways to earn extra income)
Passive Income: Definitive Beginner's Guide to Quit Your Day Job Through Multiple Income Streams (Passive Income Online, Make Money, Passive Income Secrets Book 1)
Passive Income: Make Money Online With Multiple Streams Of Income (Passive Income Online, Make Money Online, Step by Step Guide to Create Passive Income)
Zac's Dollar Dilemma: Teaching Children How to Spend, Save, Give and Invest
FREEDOM OF OPPORTUNITY NOT EQUALITY OF OPPORTUNITY
Passive Income: The Death of Money and Passive Income. How to Make Money Online and Survive in the Economic Collapse (Passive income, financial freedom, ... online, free money) (collapse, shtf Book 1)
PASSIVE INCOME: 14 Ways to Make \$5,000 a Month in Passive Income (Make Money Online, Work from Home, Passive Income Streams, and More!)
Passive Income: Beginners Guide - Proven Steps And Strategies to Make Money While Sleeping (FREE Training Bonus Included) (Passive Income Online, ... Make Money Online, Passive Income Streams)
Passive Income: Become Financially Free by Working Less and Earning More (Passive Income for Beginners, Make Money While You Sleep, Money Making Ideas, Passive Income Strategies)
PASSIVE INCOME :MUTUAL FUND (Book #3): Make Your Money Work for you by Mutual Fund (passive income in 90 days, passive

income top 7 ways to make \$500-\$10k a month in 70 days) (MONEY IS POWER) Passive Income: Four Beginner Business Models to Start Creating Passive Income Online (Passive Income Streams, Online Startup, Make Money Online, Financial Freedom) PASSIVE INCOME: Develop A Passive Income Empire - Complete Beginners Guide To Building Riches Through Multiple Streams (Multiple Streams, Passive Income Riches, E-commerce Empire) Affiliate Marketing: Beginners Handbook - Proven Step By Step Guide To Make Passive Income With Affiliate Marketing (FREE Bonus Included) (Passive Income, ... For Beginners, Passive Income Online) Passive Income: Legitimate Income Opportunities - Build Lifetime of Passive Income in Less than 6 Months Public Interest Design Practice Guidebook: SEED Methodology, Case Studies, and Critical Issues (Public Interest Design Guidebooks) The 16% Solution: How to Get High Interest Rates in a Low-Interest World with Tax Lien Certificates, Revised Edition The 16 % Solution, Revised Edition: How to Get High Interest Rates in a Low-Interest World with Tax Lien Certificates

[Dmca](#)